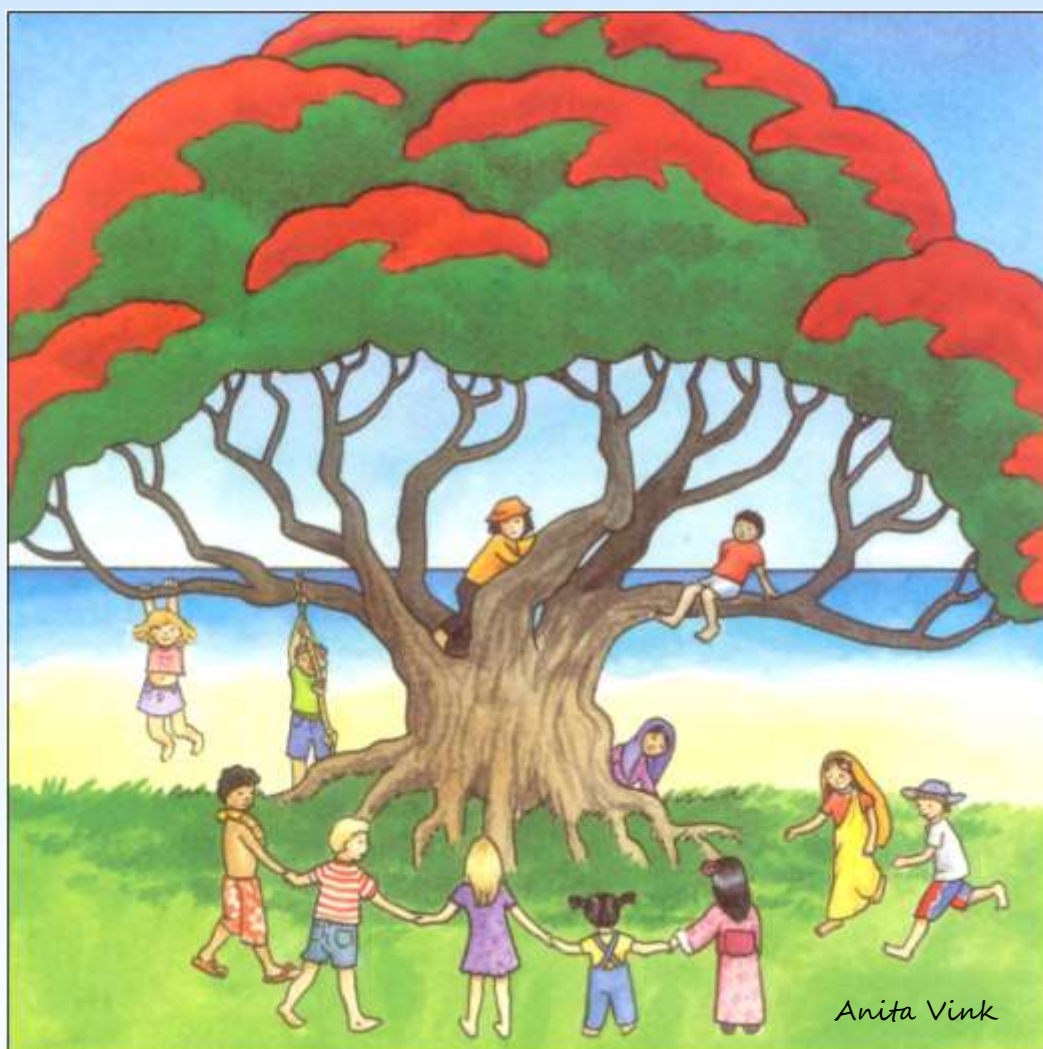


Inter-Country Adoption New Zealand Inc.

Annual Report 2020



**This report outlines the activities of
Inter-Country Adoption New Zealand Inc. (ICANZ)
for the period
July 2019 - June 2020**



Raglan Family Camp



Return visits



Nisha Beauchamp (left) and her younger sister Nidhi traveled to India in December 2019. Right, with Mum and Dad.



Russian adoptees now adults



Magazines



Glad To Be Here



Photo credit: B. Smith (www.bsmithphoto.com)



2020 challenges 3030 challenges



Regional Groups



Photo: T.S.



Nativeland Visit 2019

Contents

Who is ICANZ, Why we exist	1
ICANZ's Role - What do we aim to achieve? What's our legal status?	1
Who oversees ICANZ? - Our Governance	1
Who carries out our mission? - Our Staff	1
Where can you find us? - Our Office	2
ICANZ Organisational Structure	3
What we did this Year	3
Advisory and Information Services	3
Adoption Placement Assistance Services	4
Adoption from Thailand, Lithuania, Philippines, India	4
Preparation for Adoption	4
Where are the families we serve?	4
Training our Staff for these services, Liaising with overseas partners	4
Support Services	4
ICANZ Support Services	5
Return Visits Support	5
Magazine Subscriptions and Membership	5
ICANZ Website support	5
ICANZ Facebook page	5
What our clients said—Service Delivery Evaluation	6
How the children and families adjust—Post Placement Monitoring	6
How you've helped—Support and Donations	6
Children still need families—Our plans for the future	6
How we're financed—Annual Accounts	7



WHO IS ICANZ AND WHY DO WE EXIST?

ICANZ's Role - What do we aim to achieve? What's our legal status?

Inter-Country Adoption New Zealand Inc. (ICANZ) is a not-for-profit organisation, begun in 1989, registered as an Incorporated Society in 1992, established for the following aims:

- To provide help to persons residing in New Zealand who wish to adopt children from outside New Zealand and bring up such children as part of their own families, and
- To provide education, support services and cultural development activities that enhance and promote the parenting skills required for such a purpose, provided that
 - Such adoptions are in the best interests of the child and are carried out with respect for his or her fundamental rights as recognised in international law,
 - And ICANZ operates in a manner that is not for pecuniary gain within the meaning ascribed to those words in the Incorporated Societies Act 1908.
- To undertake, promote, support and encourage other charitable works as ICANZ may from time to time approve.

ICANZ is registered as a charity under the Charities Act 2005.

ICANZ was accredited in July 2003 by the New Zealand Central Authority for adoption (Child, Youth and Family, part of the Ministry of Social Development) under the Adoption (Inter-country) Act 1997, to offer inter-country adoption services. A Certificate of Accreditation was issued in January 2004.

Our accreditation gives us the authority to carry out the functions set out in Articles 9, 18 and 20 and paragraphs 2 and 3 of Article 19 of the Hague Convention on the Protection of Children and Cooperation in respect of Inter-country Adoption. This is set out in the Adoption (Inter-country) Act Regulations, regulations 3 (1) (a), (c), (d) and (e). This Hague Convention on Inter-country adoption only applies to adoptions when both countries have signed it.

ICANZ gained authorisation to work with adoption under the Hague Convention from Thailand in 2006, Lithuania, Philippines and India in 2007 and continues to work with these countries. ICANZ previously held a permit to work in Russia. This has been discontinued following the NZCA's inability to negotiate an agreement with Russia, but ICANZ continues to undertake support work with the nearly 700 young people adopted from Russia.

Who oversees ICANZ? - Our Governance

As at 30 June 2020 ICANZ was overseen by a Board as follows:

Andrew Fletcher, Chair, lawyer,
 Joanne Campbell, Treasurer, Accountant
 Seonaid Abernethy, Secretary, Barrister
 Hilary Campbell, Teacher
 Dr Rhoda Scherman, Lecturer and Researcher in Psychology
 Judy Dunce, Social Worker
 Howard Bell, IT Consultant
 Clare Cain, Fundraising Consultant
 Wendy Hawke, Executive Director.

Some of the Board bring the lived experiences of adoptive parent or adopted person. More information about our Board is on www.icanz.gen.nz

Who carries out our mission ? - Our Staff

ICANZ employs a full-time executive director who is a registered social worker. Part-time staff, casual staff or contractors are engaged as required to carry out the day to day operational work, giving ICANZ the flexibility to meet the varying client needs. Some of our personnel work from the Auckland office and another social worker operated from Christchurch. A magazine editor/subscriptions manager/facebook coordinator completes the key personnel of ICANZ within New Zealand. You'll see them on our website

under “Our Team”. All gave many dedicated hours of voluntary time, as do ICANZ Regional Parent Network Coordinators and Board members.

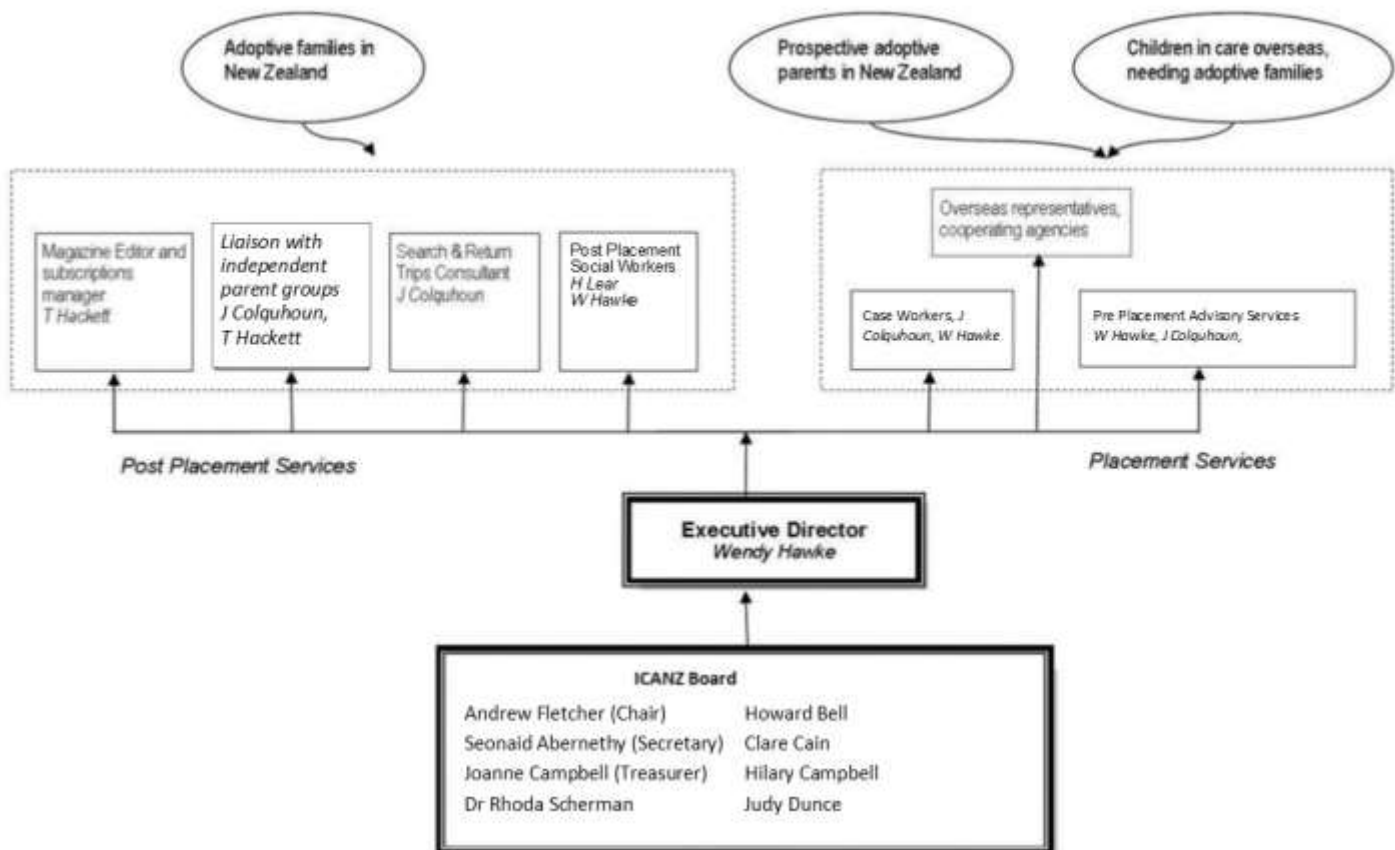
In the Philippines we contract with a Liaison Service, Samaritans Place, a licensed Child Caring Agency. In Thailand we work with Friends for All Children Foundation, an accredited body and the Thai Child Adoption Board. In Lithuania we have a representative Egles M. Tiazkijienes Law Firm and are assisted by staff at the Family Law Centre. In India we work with accredited Special Adoption Agencies specific to each adoption case and the Indian Central Authority.

Parents around the country give invaluable voluntary assistance throughout the country, by sharing their own adoption experience with others. These independent volunteers support newly returned adoptive parents and adoptive families by coordinating social gatherings and parent networking.

Where can you find us? - Our office

ICANZ has an office at 107 Great South Road, Epsom, Auckland 1051. Much of our contact with prospective adoptive parents is via email or telephone. During the Covid-19 epidemic we moved to a smaller office, at the same location.

Inter-Country Adoption New Zealand Inc. (ICANZ) Organisational Chart



WHAT WE DID THIS YEAR

Advisory and Information Services

ICANZ receives many enquiries from people interested in adoption. These people want to know what's involved, how the process works and requirements for prospective adoptive parents. In today's world we all like information at our fingertips, at any hour of the day. To meet this need, ICANZ provides basic information on adoption via our website. We provides this service to the community without charge.

We spend many hours on the phone with people, and then usually email them more detailed written information. This year we exchanged emails with many people making initial enquiries about intercountry adoption and many telephone calls. This initial service is provided free of charge to these enquirers. It's vital that people have somewhere to turn to get accurate, up to date information on adoption. ICANZ's service has enabled many people to consider adoption and make an informed decision.

Those who intend to proceed with an adoption may complete optional pre-registration with ICANZ, so we can provide further in-depth help through emailed information, more in-depth staff conversations and our website "members only" section. Others have completed an assessment and progressed straight to registration.

Placement Assistance Services

Our placement services have resulted in children joining families in New Zealand who have been deemed suitable to parent adopted children by the New Zealand Central Authority. The children leave overseas orphanages and became part of New Zealand families. ICANZ staff are constantly thrilled to see the amazing transformation in these children as they settle into their new lives.

Children Adopted from Thailand

Between July 2019 - June 2020, ICANZ received eight new applications to adopt in Thailand. We prepared and submitted applications for these couples with assistance from our partner accredited organisation in Thailand, Friends For All Children.

During the same period, eight Thai children were referred to waiting ICANZ families and accepted, pending the Thai Central Authority approval. These families had waited from 1 to 9 months to be matched with a child. Six families travelled to Thailand to bring their children to NZ after their placements were approved by the Thai Central Authority. Their New Zealand parents were granted custody. The time these applicants had waited from matching to bringing their child home, varied from 7 months to 13 months. The children were 1.7 to 2.2 years old by the time they entered New Zealand. A number of families have not yet travelled to collect their children in Thailand, as this process was delayed by the covid-19 pandemic border closures

As at 30 June 2020, a total of 74 children have been adopted from Thailand through ICANZ, of which 59% were boys.

Children Adopted from Lithuania

Children adopted from Lithuania are typically between 5 and 11 years old and include sibling groups. There are 29 children adopted from Lithuania by New Zealand families. No new adoptions were processed during this time period.

Children Adopted from India

During this reporting period, ICANZ received new applications from nine families to adopt in India. Our staff prepared these applications for the process in India. Eight children were matched with ICANZ families during this period and the legal adoption process began in the court in India. The children ranged in age from 2 years to 8 years at the time they were matched with the waiting adoptive parents. Five children entered New Zealand in this reporting period. The court and administrative processes took 3—10 months for most cases, with one exception taking over 12 months. The court process is followed by another 2-8 weeks for the issue of documents, passport and visa. A number of adoptions are not yet completed as courts in India were delayed by the covid-19 pandemic closures.

Adoption from the Philippines

During this 12 month period, there were no new applications for adoption in the Philippines. One family had a child matched to them during this year. The covid-19 border closures have delayed this process. Six families are waiting for matching. During this year we continued to work with our Liaison Agency, Samaritans Place. Families benefit from their assistance while adopting in the Philippines.

Children Adopted from Russian Orphanages

In February 2017 the Ministry of Social Development informed ICANZ that their attempts to negotiate a bilateral agreement with Russia had failed. No further negotiations would take place. ICANZ still undertakes a lot of support work, including advising young adult adoptees on return journeys, renewal of passports, issue of visas for other family members and searching for birth relatives.

Scanning of old files

Adoptees sometimes seek copies of their documents from ICANZ. ICANZ staff search our archives to source any documents we hold and prepare these for release to adult adoptees. ICANZ staff spend time with the enquirer to prepare for this and also advise of other sources where their documents may be held.

ICANZ staff have spent considerable time sorting and scanning old files, largely for families who adopted in Russia. Not all adopted persons' documents are held by ICANZ, but those that are, are now able to be sent electronically to adult adopted persons who enquire.

ICANZ has also at times accessed old video footage of children in their early years in Russia, to assist young adults understand their past. We are seeking ways to electronically preserve this footage.

Preparation for Adoption

ICANZ holds accreditation for placement and post placement services; we're not accredited to provide adoption preparation or assessment functions. Preparation and approval of adoptive applicants is the responsibility of The Ministry For Children Oranga Tamaraki or the accredited non-government organisation, Adoption First Steps. However ICANZ provides material or holds workshops to inform parents about the adoptive process. During this year ICANZ held one workshop to prepare families for the practical process of adoption and worked with other applicants individually to inform them about the legal processes.

Where are the families we serve?

ICANZ works with adoptive families throughout New Zealand. During this year, we worked with families from the following regions: Northland, Auckland, Waikato, Bay of Plenty, Hawkes Bay, Wellington, Manawatu-Wanganui, Canterbury, Otago and Southland.

Training our Staff for these services, Liaising with overseas partners

It is essential we have qualified, knowledgeable staff who are up to date with current thinking and research in adoption. The Standards required by the NZCA for accredited agencies specifically require the organisation to provide ongoing staff training relevant to our work. Due to the small size of New Zealand, often relevant training is only available overseas. This year's ongoing training included visits to Thailand and to the Philippines Intercountry adoption Board. Attendance at the ICAR-6 Adoption research conference in July 2020 was prevented due to covid-19.

ICANZ Support Services - How We Help Adoptive Families

Over this reporting period ICANZ has continued to support adoptive families long after their adoption through direct contact with our office staff, the ICANZ Magazine, the ICANZ website, the ICANZ Facebook page, and through the network of parent-to-parent support. Several regions held social gatherings or camps throughout the year, at which parents and children enjoyed building cultural and support links to others who've experienced adoption inter-country. ICANZ is very grateful to all the organisers of these functions.

Return Visits Support

We continue to provide advice to families regarding travel back to their child's birth country, visa requirements, renewal of passports, practical considerations and contact issues. Many parents and adoptees have contact with birth relatives and keep in contact via email or letters. Young adults continue to seek ICANZ advice directly on their own behalf; ICANZ has been able to advise on sources of adoption records and link some to previous orphanage staff or search professionals. Many others are known to have accessed support material from the ICANZ website or in the ICANZ magazine. The group called "I'm Adopted", continues to be a positive source of support. ICANZ encourages this support of adoptees by other adoptees.

Magazine subscriptions and membership

The ICANZ magazine serves as an informative, educational tool for parents both before and after adoption. It's also a means of celebrating the arrival of newly adopted children and gives a sense of connection with a larger group of adopted children.

Tania Hackett produced two editions of the magazine. 150 copies of the magazine were produced for subscribing members and for circulation on a complimentary basis and for prospective adoptive parents. Among the subscribers are those who've adopted from Romania, Russia, Ukraine, Thailand, China, India, Lithuania, Taiwan, Philippines, Hong Kong, Rarotonga, USA, Sierra Leone, Ghana, Brazil, Columbia, Tanzania, Peru, Fiji, Australia and locally in New Zealand.

Website

The ICANZ website is updated from time to time, providing further support to adoptive families through articles, links to other websites and chat groups, and making information readily available to those considering parenting a child through international adoption. Secure sections of the website are available to ICANZ clients, to provide more detailed information as they work through the adoption process.

Facebook

The ICANZ Facebook page continues to grow in popularity as a tool for news about adoption and ICANZ activities. We provided thought provoking articles and links for adult adoptees, adoptive parents or others interested in adoption. Our Facebook page has also acted as a forum for adult adoptees to link to each other and pose questions or views and acted as a link to ICANZ office or website. The regular readers of the Facebook page have grown to over 1,400.

What our clients said - Service Delivery Evaluation

We're constantly evaluating our services and seeking feedback from clients and others, to ensure we're acting in the child's best interests and treat parents with respect. Service delivery in 2019 - 2020 was evaluated formally once the families had returned to New Zealand, reviewing all aspects of the process from start to finish. We find few families return the survey, probably because they are now very busy becoming parents, often for the first time. We do receive informal verbal feedback during post placement visits. Although the number of returns are very low, over 90% of responses stated satisfaction as good or very good (i.e. 4 or 5, out of 5). There's also a formal complaints procedure in place which results in a formal response from the Board.

Support services continue to receive much positive feedback in individual emails, phone conversations and Facebook "likes".

How the children and families adjust - Post Placement Monitoring

Our staff are required to monitor the placement of Thai children, visiting the family and writing post-placement reports at 2, 4 and 6 months after the child is placed with the adoptive parents. We then make a recommendation to the Thai Child Adoption Board that the adoption should be finalised. We presented 12 reports to the Thai authorities.

After the adoption, ICANZ must visit families with children from Lithuania to write post placement reports at 6, 12, 18, 24, 36 and 48 months after the court order becomes effective. During this year we prepared twelve reports to be sent to the Lithuanian authorities.

We're required to provide post placement reports on children adopted from India at 3,6,9, 12, 18 and 24 months, and ongoing if the child does not yet have New Zealand citizenship. 36 reports were sent to India this year.

For children adopted from the Philippines ICANZ carries out reports at 2, 4 and 6 months after the child joins an adoptive family and then makes a recommendation to the Inter Country Adoption Board in the Philippines that the adoption should be finalised. No reports were required in this period.

How you've helped - Support and Donations

ICANZ has been supported by some very loyal supporters over many years, enabling us to continue to operate, for the benefit of children and families. The ICANZ Board and staff are very grateful for financial support received this year. Without this funding we could not provide this support service to adoptive families. The ICANZ Financial Statements show where our funding comes from.

Our ICANZ families have also given us feedback and encouragement through emails, phone calls and Facebook comments. We value your ideas.

Children still need families - Our plans for the future

We very much look forward to continuing to help New Zealanders become parents to children from overseas orphanages or state care. It's been many years since we've established a new adoption programme. Our future plans would love to include developing relationships with new Hague Convention countries where children are in need of adoptive families, as well as expanding our current programmes. We also look forward to encouraging more adoptive families as they make return trips to the country where their son or daughter was born and making adoption knowledge more accessible to New Zealanders.

Wendy Hawke, ONZM
Executive Director

**INTER-COUNTRY ADOPTION
NEW ZEALAND INCORPORATED**

**PERFORMANCE REPORT
FOR THE YEAR ENDED 30 JUNE 2020**

Inter-Country Adoption New Zealand Inc.

Performance Report

For the year ended
30 June 2020

Contents

	Page
Non-Financial Information:	
Entity Information	1
Statement of Service Performance	2
Financial Information:	
Statement of Financial Performance	3
Statement of Financial Position	4
Statement of Cash Flows	5
Statement of Accounting Policies	6
Notes to the Performance Report	7 to 10

Inter-Country Adoption New Zealand Inc.

Entity Information

For the year ended
30 June 2020

"Who are we?", "Why do we exist?"

Legal Name of Entity: Inter-Country Adoption New Zealand Incorporated

Other Name of Entity (if any): ICANZ

Type of Entity and Legal Basis (if any): Incorporated Society and Registered Charity

Registration Number: Charities Registration 25239. Certificate of Incorporation No. 542165

Entity's Purpose or Mission:

Inter-Country Adoption New Zealand Inc. (ICANZ) is a not-for-profit organisation, begun in 1989, registered as an Incorporated Society in 1992, established for the following aims:

To provide help to persons residing in New Zealand who wish to adopt children from outside New Zealand and bring up such children as part of their own families, and

To provide education, support services and cultural development activities that enhance and promote the parenting skills required for such a purpose, provided that

- Such adoptions are in the best interests of the child and are carried out with respect for his or her fundamental rights as recognised in international law,
- And ICANZ operates in a manner that is not for pecuniary gain within the meaning ascribed to those words in the Incorporated Societies Act 1908.

To undertake, promote, support and encourage other charitable works as ICANZ may from time to time approve.

Entity Structure:

ICANZ is governed by a Board who oversee the aims, policies and finances of the organisation. The day to day operations are carried out by an Executive Director and part-time staff from an office in Auckland.

Main Sources of the Entity's Cash and Resources:

ICANZ operations are funded by the families who use our services. From time to time we receive donations or grants.

Main Methods Used by the Entity to Raise Funds:

Families who use our services pay fees for each service. Funding applications are made to funders for essential office equipment or to assist with running a conference.

Entity's Reliance on Volunteers and Donated Goods or Services:

The Board of ICANZ are volunteers. Around the country adoptive families form their own voluntary support groups.

Additional Information:

ICANZ is accredited by the Ministry of Social Development, as an adoption placement service. Our accreditation gives us the authority to carry out the functions set out in Articles 9, 18 and 20 and paragraphs 2 and 3 of Article 19 of the Hague Convention on the Protection of Children and Cooperation in respect of Inter-country Adoption. This is set out in the Adoption (Inter-country) Act Regulations, regulations 3 (1) (a), (c), (d) and (e). ICANZ operations are controlled by this legislation. This Hague Convention on Inter-country adoption only applies to adoptions when both countries have signed it.

Contact details

Physical Address: 107 Great South Road, Epsom, Auckland 1051, New Zealand.

Postal Address: PO Box 62-660, Greenlane, Auckland 1546, New Zealand.

Phone/Fax: Tel: +64 9 623 9369

Email/Website: www.icanz-gen.nz



<https://www.facebook.com/ICANZAdoption/>

Inter-Country Adoption New Zealand Inc.
Statement of Service Performance

For the year ended
30 June 2020

"What did we do?", "When did we do it?"

Description of the Entity's Outcomes:

ICANZ seeks to find families for children who have been placed in the care of orphanages or other institutions overseas, to make arrangements for the legal process of adoption to be carried out and arrangements for the child to enter NZ under the care of NZ adoptive parents. ICANZ is accredited to monitor the wellbeing of the child following the placement with the NZ parents for a prescribed time.

Description and Quantification (to the extent practicable) of the Entity's Outputs:	2020	2019
Processed new applications to adopt in India	8	6
Processed new applications to adopt in the Philippines	1	5
Processed new applications to adopt in Thailand	8	11
Processed new applications to adopt in Lithuania	0	0

Additional Output Measures:

Advisory and Information Service: ICANZ receives many enquiries from people interested in adoption. These people want to know what's involved, how the process works and what is required of them to be a prospective adoptive parent. In today's world we all like information at our fingertips, at any hour of the day. To meet this need, ICANZ provides basic information on adoption via our website. We provide this service to the community without charge. We spend many hours on the phone with people, and then usually email them written information. This year we exchanged over 400 emailed or telephone conversations with people making initial enquiries about intercountry adoption. This initial service is provided free of charge to these enquirers. It's vital that people have somewhere to turn to get accurate, up to date information on adoption. ICANZ's service has enabled many people to consider adoption and make an informed decision.

Those who intend to proceed with an adoption may proceed straight to full registration or may complete pre-registration with ICANZ, so we can provide further in-depth help through emailed information, more in-depth staff conversations and our website "members only" section.

Post adoption services: ICANZ provides post adoption reporting services for all children adopted through our services, for a period varying from 6 months to 4 years, depending on the legislative requirements of the child's country of origin. These reports are sent back to the child's country of origin. ICANZ staff are available for families to call for support following an adoption.

Contact and Return Visit Support Service: Each month ICANZ receives calls or emails from both young adult adoptees and adoptive parents requesting advice on how to find birth relatives overseas. We provide advice to families regarding travel back to their child's birth country, visa requirements, renewal of passports, practical considerations and contact issues. Many parents and adoptees now have contact with birth relatives and keep in contact via email or letters. Many young adults have sought ICANZ advice directly on their own behalf; ICANZ has been able to advise on sources of adoption records and link some to previous orphanage staff or search professionals. Many others are known to have accessed support material from the ICANZ website or in the ICANZ magazine. Social Media is now a regular part of the search process. We are seeing a growth in young adult adoptees supporting others via the Facebook page specifically for young adult adoptees, called I'm Adopted. ICANZ regularly refers adult adopted people to this support group. ICANZ staff have spent many hours scanning adoption records from past adoptions to make these readily available to our former clients.


Magazine: ICANZ produces a high quality printed magazine for adoptive families. This contains informative articles for adoptive parents and adult adoptees. It is the only adoption magazine in New Zealand. 150 copies are produced twice a year. This year due to Covid-19 lockdown, the autumn edition was an e-edition. This was made available as a complimentary edition to new enquirers.

Inter-Country Adoption New Zealand Inc.
Statement of Financial Position

As at
30 June 2020

"What the entity owns?" and "What the entity owes?"

	Note	2020 \$	2019 \$
Assets			
Current Assets			
Bank accounts and cash	2	66,482	47,897
Term Deposits	2	25,917	50,744
Debtors and prepayments	2	4,651	9,861
Total Current Assets		97,050	108,502
Non-Current Assets			
Property, plant and equipment	3	849	1,360
Total Non-Current Assets		849	1,360
Total Assets		97,899	109,862
Liabilities			
Current Liabilities			
Creditors and accrued expenses	2	3,284	4,888
Employee costs payable	2	4,036	4,362
Provision for child reporting commitments		22,138	26,620
Provision for financial audit/review		0	3,750
Provision for magazine production		0	25
Disbursement accounts		903	4,596
Total Current Liabilities		30,361	44,241
Total Assets less Total Liabilities (Net Assets)		67,538	65,621
Accumulated Funds			
Accumulated surpluses	4	67,538	65,621
Total Accumulated Funds		67,538	65,621



 Board Member, Treasurer

21-Sep-20
 Date



 Executive Director

21-Sep-20
 Date

Inter-Country Adoption New Zealand Inc.

Statement of Financial Performance

For the year ended
30 June 2020

"How was it funded?" and "What did it cost?"

	Note	2020	2019
		\$	\$
Revenue			
Donations, fundraising and other similar non-exchange revenue		2,099	1,575
Fees, subscriptions and other exchange revenue from members		2,114	2,368
Adoption and post-placement services -exchange		158,791	204,538
Interest, dividends and other investment exchange revenue		1,378	1,347
Other revenue (Wage subsidy)		11,229	-
Total Revenue		175,611	209,828
Expenses			
Volunteer and employee related costs	1	116,131	126,445
Costs related to providing services	1	56,763	70,945
Other expenses	1	800	4,849
Total Expenses		173,694	202,239
Surplus for the Year	4	1,917	7,589

Inter-Country Adoption New Zealand Inc.

Statement of Cash Flows

For the year ended
30 June 2020

"How the entity has received and used cash"

	2020	2019
	\$	\$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	2,099	1,575
Fees, subscriptions and other receipts from members	2,114	2,368
Receipts from adoption and post-placement services	159,519	184,229
Interest, dividends and other investment receipts	1,378	1,347
Disbursement account	-	-
Other	11,229	-
Net GST	1,405	800
Cash was applied to:		
Payments to suppliers and employees	180,293	199,254
Disbursement account	3,693	278
Net GST	-	-
Net Cash Flows from/to Operating Activities	(6,242)	(9,213)
Cash Flows From Investing Activities		
(Increase)/Decrease in term deposits	24,827	50,744
Net Cash Flows from (used in) Investing Activities	24,827	(50,744)
Net Increase in Cash	18,585	(59,957)
Opening Cash	47,897	107,854
Closing Cash	66,482	47,897
This is represented by:		
Bank Accounts and Cash	66,482	47,897

Inter-Country Adoption New Zealand Inc.

Statement of Accounting Policies

For the year ended

30 June 2020

"How did we do our accounting?"

Basis of Preparation

Inter-Country Adoption New Zealand Inc. has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Functional and Presentation Currency

The financial statements are presented in New Zealand dollars (\$) which is the entity's functional and presentation currency, rounded to the nearest dollar.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

Inter-Country Adoption New Zealand Inc. is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are stated at expected realisable value.

Depreciation of Fixed Assets

Fixed assets are recorded at cost less accumulated depreciation. Depreciation is provided for at rates that will write off the assets less their estimated residual values, over their estimated lives. The depreciation rates applied to assets categories are:

Office furniture:	11.4 - 18 %	Diminishing value
Office equipment:	39.6 - 48 %	Diminishing value
Computers	39.6 - 48 %	Diminishing value

Changes in Accounting Policies

There have been no changes in accounting policies. All accounting policies have been applied on bases consistent with previous years.

Revenue

Exchange revenue in relation to adoption and post adoption services is recognised at the time the service is provided. Recognition of post placement reporting fees is deferred, to recognise there are future commitments and the service has not yet been provided. This revenue will be recorded in the year the post placement report is presented.

Donations

Donations are non-exchange revenue and are recognised as income at the time they are receipted, provided no conditions are

Inter-Country Adoption New Zealand Inc.
Notes to the Performance Report
For the year ended
30 June 2020

Note 1 : Analysis of Expenses

	2020 \$	2019 \$
Volunteer and employee related costs		
Salaries, contracts, supervision, ACC, training	116,131	126,445
Total	<u>116,131</u>	<u>126,445</u>
Costs related to providing services		
Office Lease	16,998	18,212
Office administration	5,510	12,152
Magazine expenses	3,630	5,650
Post placement monitoring expenses	5,794	16,703
Programme costs	24,555	18,229
Total	<u>56,487</u>	<u>70,946</u>
Other expenses		
Financial review	288	3,912
Other expenses	788	937
Total	<u>1,076</u>	<u>4,849</u>

Inter-Country Adoption New Zealand Inc.
Notes to the Performance Report
For the year ended
30 June 2020

Note 2 : Analysis of Assets and Liabilities

	2020 \$	2019 \$
Bank accounts, investments and cash		
Trading accounts	25,956	37,383
Savings account	40,526	10,514
Total bank accounts and cash	<u>66,482</u>	<u>47,897</u>
Term Deposit	25,917	50,744
Total bank accounts, cash and investments	<u>92,399</u>	<u>98,641</u>
Debtors and prepayments - exchange		
Prepaid rent	2,561	2,561
Accounts receivable	2,090	7,300
Total	<u>4,651</u>	<u>9,861</u>
Creditors and accrued expenses - exchange		
Accounts payable	83	3,092
GST payable	3,201	1,796
Total	<u>3,284</u>	<u>4,888</u>
Employee costs payable		
EMP payable	4,036	4,362
Total	<u>4,036</u>	<u>4,362</u>

Inter-Country Adoption New Zealand Inc.

Notes to the Performance Report

For the year ended
30 June 2020

Note 3 : Property, Plant and Equipment

2020

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Office Furniture	153	-	26	15	104
Office equipment	38	-	-	21	23
Computers	1,169	-	-	449	722
Total	1,360	-	26	485	849

2019

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Office Furniture	178	-	-	25	153
Office equipment	63	-	-	25	38
Computers	1,897	-	-	728	1,169
Total	2,138	-	-	778	1,360

Significant Donated Assets Recorded - Source and Date of Valuation
NIL

Inter-Country Adoption New Zealand Inc.

Notes to the Performance Report

For the year ended
30 June 2020

Note 4: Accumulated Funds

2020

Description	Accumulated Surpluses or Deficits	Total
Opening Balance	65,621	65,621
Surplus	1,917	1,917
Closing Balance	67,538	67,538

2019

Description	Accumulated Surpluses or Deficits	Total
Opening Balance	58,032	58,032
Surplus	7,589	7,589
Closing Balance	65,621	65,621

Note 5 : Commitments and Contingencies

Commitments

There are no commitments as at 30 June 2020 (2019 - Nil).

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2020 (2019- Nil).

Note 6 : Others

Related Party Disclosures:

There were no transactions involving related parties during the financial year (2019- Nil).

Events After the Balance Date:

On March 11, 2020, the World Health Organisation declared the outbreak of COVID-19 (a novel Coronavirus) a pandemic. On 24 March 2020 the country entered a Level 4 lockdown and the borders were closed. This event has caused a significant impact on the business and will continue to do so until such time as the borders are re-opened to allow travel required for International Adoption.



For Every Child, A Family

Inter-Country Adoption New Zealand

Postal address: PO Box 62-660, Greenlane, Auckland 1546, New Zealand

Street address: 107 Great South Road, Epsom, Auckland 1051, New Zealand

Telephone +64 9 623 9369

office@icanz.gen.nz

www.icanz.gen.nz

www.facebook.com/ICANZAadoption

